

## FUND OBJECTIVE

To achieve investment returns in excess of CPI + 3.5%, after fees and expenses, over the long term.

## FUND STRATEGY

A multi asset fund that has the flexibility to invest across all asset classes to generate long term returns in excess of the objective. The Fund seeks to invest in niche investment opportunities across equities, fixed income, property, infrastructure and alternatives.

### TOP 3 EXPOSURES

As of 30 June 2022

| Asset Class                       | Portfolio Weight |
|-----------------------------------|------------------|
| Cash and Cash Equivalents         | 21.1%            |
| International Private Credit      | 11.9%            |
| international Equity (AUD Hedged) | 8.4%             |

### TOP 3 CONTRIBUTORS TO RISK

As of 30 June 2022

| Asset Class                    | Proportionate Risk Contribution |
|--------------------------------|---------------------------------|
| International Private Credit   | 21.3%                           |
| Domestic Market Neutral Equity | 13.4%                           |
| Domestic Private Credit        | 10.1%                           |

## FUND PERFORMANCE

For periods ended 30 June 2022

|   | 1 Month       | 3 Months      | 6 Months | 1 Year | 3 Years | 5 Years | Since 1 April 2022 |
|---|---------------|---------------|----------|--------|---------|---------|--------------------|
| <b>PAC Global Growth Fund *</b>         | <b>-3.96%</b> | <b>-7.19%</b> |          |        |         |         | <b>-7.19%</b>      |
| CPI + 3.5% #                            | 0.87%         | 2.65%         |          |        |         |         | 2.65%              |
| Morningstar Aus MultiSector Growth TR * | -5.00%        | -7.76%        |          |        |         |         | -7.76%             |
| Vanguard Growth Index Fund              | -5.39%        | -9.12%        |          |        |         |         | -9.12%             |

\* Performance data is reported from 1 April 2022, the Fund's first full month of operation. Performance figures are net of fees and assume all distributions are fully reinvested. Past performance is no guarantee of future performance. Investments may rise and fall in value and returns cannot be guaranteed. Returns are based on the mid-point of unit prices. Unless otherwise stated, all figures are in Australian dollars and include GST.

# Where CPI is unavailable for the current period at the time of creation, CPI for the current period will be approximated using the CPI of the previous quarter. Actual CPI for the current period will differ to the proxy.

## PORTFOLIO MANAGEMENT TEAM



**Clayton Larcombe**  
Chief Investment Officer

Experience: 15 Years

Qualifications:  
- BA, The University of Sydney



**Sebastian Lander**  
Senior Analyst

Experience: 14 Years

Qualifications:  
- CFA, CAIA, Finance and Accounting BSc,

## FUND DETAILS

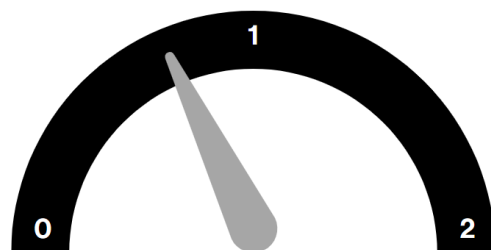
As of 30 June 2022

|                             |                       |
|-----------------------------|-----------------------|
| ISIN                        | AU60ETL37875          |
| APIR                        | ETL3787AU             |
| Bloomberg Ticker            | ETL3787 AU Equity     |
| Inception Date              | 1 March 2022          |
| Benchmark                   | CPI + 3.5%            |
| Management Fee <sup>1</sup> | 0.92% p.a.            |
| Buy/Sell Spread             | +0.15% / -0.15%       |
| Applications / Redemptions  | Weekly                |
| Minimum Investment          | \$1,000               |
| Platform Availability       | HUB24, Macquarie Wrap |

<sup>1</sup> Management fee applied to Total Net Asset

## PAC RISK SIGNAL (PRS)

30 June 2022



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