

## FUND OBJECTIVE

To achieve investment returns in excess of CPI + 3.5%, after fees and expenses, over the long term.

## FUND STRATEGY

A multi asset fund that has the flexibility to invest across all asset classes to generate long term returns in excess of the objective. The Fund seeks to invest in unique investment opportunities across equities, fixed income, property, infrastructure and alternatives.

### TOP 3 EXPOSURES

As of 31 March 2022

Asset Class	Portfolio Weight
International Private Credit	24.0%
Domestic Market Neutral Equity	22.0%
Cash and Cash Equivalents	20.9%

### TOP 3 CONTRIBUTORS TO RISK

As of 31 March 2022

Asset Class	Proportionate Risk Contribution
International Private Credit	34.2%
Domestic Market Neutral Equity	31.3%
Passive International Equity (Unhedged)	13.1%

## FUND PERFORMANCE

For periods ended 31 March 2022

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since PAC Growth Inception
PAC Growth *	-0.08%						-0.08%
CPI + 3.5%#	0.72%						0.72%
Morningstar Aus MultiSector Growth TR *	1.50%						1.50%

\* Performance figures are net of fees and assume all distributions are fully reinvested

# Where CPI is unavailable for the current period at the time of creation, CPI for the current period will be approximated using the CPI of the previous quarter. Actual CPI for the current period will differ to the proxy.

## PORTFOLIO MANAGEMENT TEAM



**Clayton Larcombe**  
Chief Investment Officer

Experience: 15 Years

Qualifications:  
- BA, The University of Sydney



**Sebastian Lander**  
Senior Analyst

Experience: 14 Years

Qualifications:  
- CFA, CAIA, Finance and Accounting BSc,

## FUND DETAILS

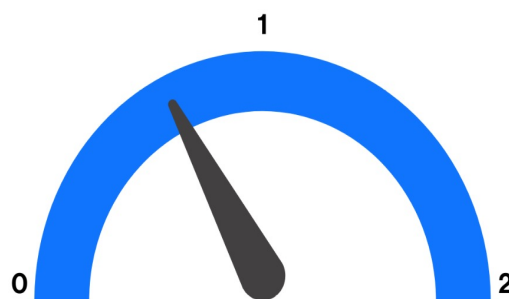
As of 31 March 2022

ISIN	AU60ETL37875
APIR	ETL3787AU
Inception Date	1 March 2022
Benchmark	CPI + 3.5%
Management Fee <sup>1</sup>	0.92% p.a.
Buy/Sell Spread	+0.15% / -0.15%
Applications / Redemptions	Weekly
Minimum Investment	\$1,000
Platform Availability	HUB24

<sup>1</sup> Management fee applied to Total Net Asset

## PAC RISK SIGNAL (PRS)

31 March 2022



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