

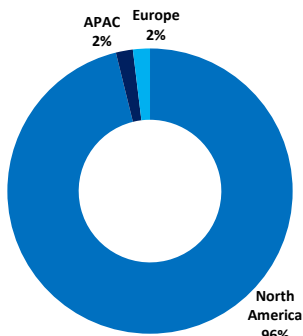
## FUND OBJECTIVE

The PAC Global Esports Fund is a long/short global equity portfolio focusing on Esports and Gaming. The Fund is a high conviction, concentrated portfolio of global gaming and esports companies, and leverages sector opportunities by investing in opportunities (long and short) in Gaming and Esports companies. The video gaming industry consists of developers, publishers, hardware producers, distributors and consumers of video gaming and related products and services.

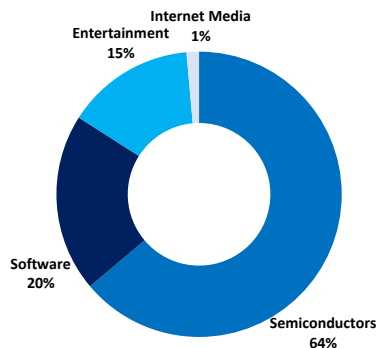
## ALLOCATIONS

As of 30 Apr 2023

Allocation by Region

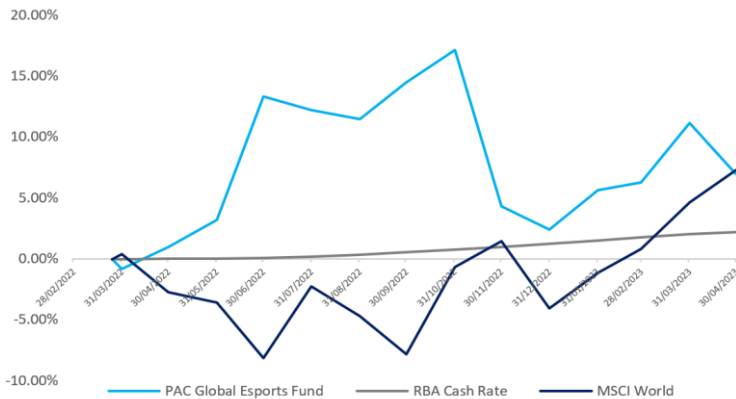


Allocation by Industry



## PERFORMANCE

As of 30 Apr 2023



## MONTHLY PERFORMANCE\*

For periods ended 30 Apr 2023

|                                       | 1 Month | 3 Months | 6 Months | 1 Year  | Since Inception (p.a.) |
|---------------------------------------|---------|----------|----------|---------|------------------------|
| PAC Global Esports Fund <sup>††</sup> | -3.21%  | +1.80%   | -8.17%   | +6.50%  | +6.88%                 |
| RBA Cash Rate                         | +0.30%  | +0.86%   | +1.60%   | +2.36%  | +2.20%                 |
| MSCI World in AUD <sup>‡</sup>        | +3.12%  | +9.16%   | +8.63%   | +10.95% | +7.30%                 |

\* Past performance is not indicative of future results

<sup>†</sup> Performance figures are net of fees

<sup>‡</sup> Assumes all distributions are fully reinvested

Past performance is no guarantee of future performance. Investments may rise and fall in value and returns cannot be guaranteed. Returns are based on the mid-point of unit prices. Unless otherwise stated, all figures are in Australian dollars and include GST.

## FUND DETAILS

As of 30 Apr 2023

|                              |                               |
|------------------------------|-------------------------------|
| ISIN                         | AU60ETL08819                  |
| APIR                         | ETL0881AU                     |
| Inception Date               | 25 March 2022                 |
| Benchmark                    | RBA Cash Rate                 |
| Management Fee <sup>1</sup>  | 1.14%                         |
| Performance Fee <sup>2</sup> | 20%                           |
| Buy/Sell Spread              | +0.25%/-0.25%                 |
| Applications / Redemptions   | Weekly                        |
| Minimum Investment           | \$1000                        |
| High Water Mark              | Yes                           |
| Platform Availability        | HUB24, MACQUARIE WRAP, XPLORE |

<sup>1</sup> Management fee applied to Total Net Asset

<sup>2</sup> Performance fee applied above RBA Cash Rate benchmark

## TOP 5 HOLDINGS

As of 30 Apr 2023

| Company     | Industry       | Ticker  |
|-------------|----------------|---------|
| 1 Nvidia    | Semiconductors | NVDA:US |
| 2 AMD       | Semiconductors | AMD:US  |
| 3 Microsoft | Software       | MSFT:US |
| 4 KLA Corp  | Semiconductors | KLAC:US |
| 5 Roblox    | Entertainment  | RBLX:US |

For periods ended 30 Apr 2023

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