

PAC QUARTERLY REPORT

PRIVATE



Global markets have been under pressure in 2022, especially in the technology sector.

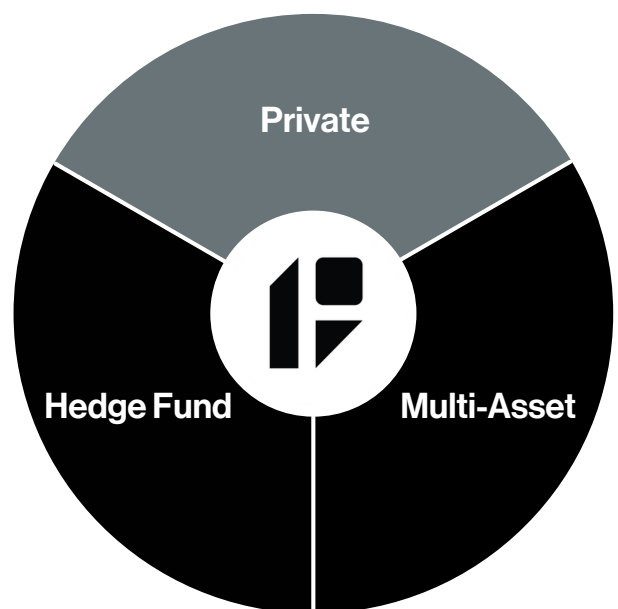
by Chief Investment Officer - Clayton Larcombe

PAC Private 1 (Venture fund) 3 Mark in Q2 - 5x, 2.5x and 1.8x

PAC Capitals' private VC fund (PP1) invests only in Esports, gaming, metaverse, artificial intelligence, machine learning and Blockchain.

A combination of fund of fund's approach and direct and co-investment with managers makes for a very unique portfolio of investments.

Combined with some of the most influential groups in the world in this space allows PAC to get access to investment no one else has in this next generation of Innovation.



Given the recent volatility in global listed markets, raising money for start-up companies and funds has been harder.

Having a unique product in the innovation landscape that sets you apart will always create interest.

PAC has positioned itself and the fund at the very early stages as these companies grow, seeing a significant uplift as a result.

3 companies in the PAC Private 1 fund have recently raised or are currently raising.

This will make a considerable mark up to the PP1 performance even when listed equity markets have sold off first half of the year.

- Sportsbook (SB22) – [5x Return](#)
- Talon – [2.5x Return](#)
- Oddin – [1.8x Return](#)

Sportsbook – Clayton Larcombe – Board Member

- Entry price - [\\$20m Valuation](#)
- Now - [\\$100m Valuation](#)
- [5X Return](#)

Sportbook is a B2B betting technology built for sports betting in the USA.

SB22 is like nothing in the market today. It is moidered, scalable, fully automated and cloud-capable.

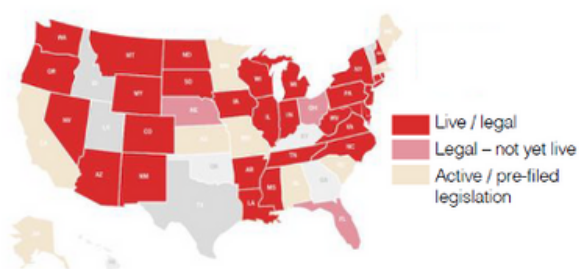
The only true next generation, US enterprise-focused sports betting and gaming platform.

US online gambling revenue is expected to grow to over \$ 18 billion by 2025.

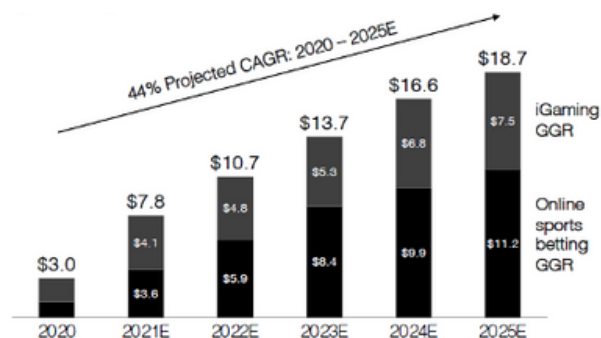
Revenue is expected to be up to \$370m by 2026.

Rapidly expanding and recession resistant market opportunity

Sports betting is [now legal in more than half the US](#) with legislation pending in 15 additional states



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TALON

- Entry Price - \$16m Valuation
- Now \$40m Valuation
- Return - 2.5x

Talon is a professional esports organisation based in Hong Kong with teams competing across Asia pacific. They are the leading Asia team and have strong revenue as per below.



33 Championships

Since inception over 4 years ago, we have won over 33 championships across 10 titles (highest global win-rate of any team over the past 5 years).



Strong Revenue Growth YOY

Revenues have doubled year on year, with 3.1M USD in 2021, up from 1.3M in 2020. 2022 is forecasted to be 6 - 8 M USD.



Fastest Growing Fanbase

We have the fastest growing fanbases in Asia with over 25M followers across the region generating 61M impressions and 5M USD worth of media value monthly.



Strong Commercial Pipeline

We are trusted by global brands including PSG, Nike, KFC, SteelSeries, LogitechG, DXRacer, Twitch and M88 to name a few.

// TALON A+ ROUND

- Raise 4M USD on a valuation of a 40M USD for - 10% of the business
- Valuation based on trailing 13X revenue multiple on 3.1M USD from 2021

Use of funds for the following:

- [Riot Global Valorant Franchise](#) - Valorant (fastest growing Esports globally) in 2023 is looking for partners for a new global league. Talon is looking to acquire a slot in the next multi-generational esports from Riot.
- [New Market Expansions](#) - Continue to develop TALON's footprint through the APAC region with additional market expansions through Southeast and South Asia
- [ESPORTS WEB 3.0](#) - We have over 6 projects in the pipeline to launch various physical to digital linked NFT/Metaverse projects 2H2022. We want to continue to leverage our fanbase and global appeal to push more NFT/Metaverse projects through the region



// BRIDGING WEB 3.0 AND ESPORTS

- We are working on developing a playbook that will allow us to bridge the worlds of WEB 3.0 into gaming and esports

Over the next six months we are planning the following:

- **Talon HQ launching in various Metaverses** - Launching Talon HQ into Metaverses such as Sandbox, High Street Marketplace, Yesports and Monkey Kingdom.
- **Partnership/JV with Gaming Guild** - We will look to announce a partnership with a gaming guild in South East Asia to prepare for upcoming win-to-earn WEB 3.0 games. Additionally, we will leverage our reach to help promote their new game distribution platform across the region.
- **NFT Physical to Digital Drops** - Link major street wear fashion brands to our Esports team and develop initiatives that with launch.
- **Helping support major entertainment brands into the space** - Working with major traditional entertainment brands into the WEB 3.0 journey.

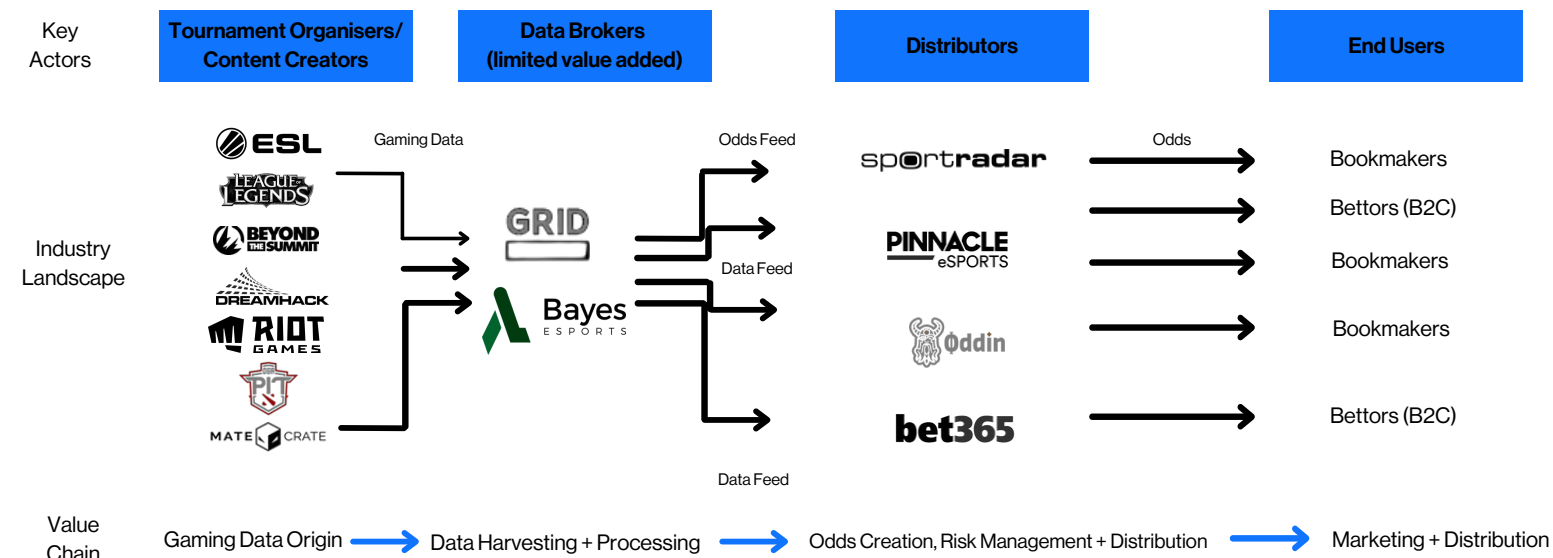


ODDIN

Oddin is an industry-leading B2B Esports odds feed and risk management company. Oddin drives the profit margins for bookmakers in esports betting and related products.

- Entry Price- \$22m Valuation
- Now - \$40m Valuation
- Return - 1.8x

License, Productize, Distribute, Monetize





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Esports Betting Value Chain and Industry Challenges Today

